



**NEW WORLD ENERGY**  
SMART POWER, CLEAN FUTURE

## **NEW WORLD ENERGY SOLUTIONS**

### **MEDIA STATEMENT**

Attention: News Editor/Chief of Staff

New World Energy Solutions Pty Ltd  
7 Beverley Tce  
SOUTH GUILDFORD WA 6055  
Ph: (08) 9477 3747  
Fax: (08) 9477 4377  
email: [info@newworldenergy.com.au](mailto:info@newworldenergy.com.au)  
ABN: 64 125 744 005

29/8/2008

### **Perth Basin Geothermal Permits Awarded: New World Energy Takes a Dominant Position**

New World Energy Solutions is pleased to announce that it has been offered 12 Geothermal Exploration Permits in the Perth Basin by the Western Australian Government. These are amongst the first Geothermal Exploration Permits awarded in Western Australia.

Permits offered to New World Energy cover the highest geothermal gradients recorded in the Perth Basin and include the Woodada and Dongara gas fields and the Binningup-Kemerton region.

“This first release of geothermal permits in Western Australia is a momentous occasion. It heralds the beginning of an entirely new industry which promises to deliver large amounts of renewable and emissions-free power to an energy-hungry State.” said John Libby, Managing Director of New World Energy Solutions.

New World Energy have been offered 12 of their 13 applications which were targeted over areas with the greatest potential to supply electricity to the Perth Metropolitan area and large resource projects in the Midwest.

“We have the dominant position in the Perth Basin over the most prospective areas for electricity generation and connection to the grid,” Libby said.

“Our permits north of Perth are close to the proposed new 330kV line that will supply electricity to the resource-rich Midwest region, while our permits south of Perth are adjacent to the proposed Binningup desalination plant and incorporate the Kemerton Industrial Area.”

“We are committed to the development of the geothermal industry in Western Australia and aim to discover and develop resources as soon as possible.”

The Perth Basin release was highly competitive with 64 applications being received for 38 permits areas.



In addition to the acquisition of permits in the Perth Basin, New World Energy recently announced its intentions to apply for permits in the recent Carnarvon Basin release, which covers large parts of the Pilbara, Gascoyne and Murchison regions and incorporates some of the largest resource projects in Australia.

“This release has huge significance for Western Australia. Energy offset by large geothermal developments in the region is likely to result in some of the largest sustained reductions in carbon emissions in the State.” Libby said

New World Energy Solutions is a private WA-based geothermal exploration company which plans to list on the ASX via an IPO early in 2009. The company has assembled a highly qualified team to ensure successful listing of the public entity and to drive effective exploration. The Board comprises:

**Mr John Libby, BSc(Hons)** – Managing Director - A geologist with over 20 years experience in the WA resources industry and a Principal of Digirock Pty Ltd, a private exploration consultancy which specialises in the exploration for deep and logistically difficult resources.

**Mr Ted Ellyard, BSc** – Director - A geologist and highly experienced company Director. He was MD and CEO of Hardman Resources, taking it from a company with a market capitalisation of less than \$5 million to one capitalised at \$1.5 billion. Mr Ellyard is Chairman of ASX-listed Key Petroleum Ltd and Bonaparte Diamonds NL and Director of Minemakers Ltd.

**Mr Dennis Wilkins B.Bus** – Non-executive Director and Company Secretary - An accountant, experienced company director and Principal of DW Corporate, which provides advisory, funding and administrative services to resource companies. He has 20 years experience in the resources sector and is a Director of Bonaparte Diamonds Ltd, Key Petroleum Ltd, and Minemakers Ltd.

CONTACT: John Libby (08) 9477 3747 or 0419 130 366,  
email: [john@newworldenergy.com.au](mailto:john@newworldenergy.com.au)